

## ENGAGEMENT LETTER

We, the undersigned, hereby undertake to invest the proceeds from the prize money of the MIT Enterprise Forum Arab Business Plan Competition 2010-2011 in the transformation of our winning proposal, ***insert the name of your project***, into a company registered exclusively in an Arab country within 3 years of winning.

Furthermore, we undertake, during a period of 3 years, to provide the MIT Enterprise Forum- Pan Arab Region management team with yearly reporting sharing the evolution of said company.

In the event that we do not fulfill our obligations under this engagement letter, we will refund the entire amount of the prize money to the MIT Enterprise Forum of the Pan Arab Region.

### Signatures Block

*Note: All team members, whose names appear under the "Management Team" section of the business plan submitted to the MIT Enterprise Forum Arab Business Plan Competition, are required to sign and date this form.*

- Full Name (Typed):

Signature \_\_\_\_\_

Date \_\_\_\_\_

- Full Name (Typed):

Signature \_\_\_\_\_

Date \_\_\_\_\_

- Full Name (Typed):

Signature \_\_\_\_\_

Date \_\_\_\_\_

- Full Name (Typed):

Signature \_\_\_\_\_

Date \_\_\_\_\_

- Full Name (Typed):

Signature \_\_\_\_\_

Date \_\_\_\_\_